

**FY2021 Community Housing Impact and Preservation Program
2nd Public Hearing**

Zoom Video Conferencing

May 5, 2021 at 2:00 P.M.

- I. Introduction

- II. Funds Available/Funding Source

- III. Eligible Activities/Amount Allocated

- IV. Timeline for Activities

- V. Open Discussion

- VI. Conclusion

Eligible Activities

Private Owner Home Rehabilitation

Benefits low-moderate income residents – 100% (National Objective)
Deferred and Declining 5-year Mortgage (25% due upon sale / transfer)
\$64,000 Maximum per unit including soft costs

Rental Home Rehabilitation

Benefits low-moderate income residents – 100% (National Objective)
Deferred and Declining 5-year Mortgage (unit must be occupied by LMI resident)
\$64,000 Maximum per unit including soft costs
Owner must contribute 50% of total project hard cost

Private Owner Home Repair

Benefits low-moderate income residents – 100% (National Objective)
Grant – Maximum of \$18,000 including soft costs

Rental Home Repair

Benefits low-moderate income residents – 100% (National Objective)
Grant – Maximum of \$18,000 including soft costs
Owner must contribute 50% of total project hard cost

Administration

Necessary costs to manage the program

Fair Housing

Training and Outreach

FY2021 Timeline

CHIP Application completed and submitted – June 23, 2021

CHIP Award Announcements & Agreements – October 2021

CHIP Grant Start Date – December 1, 2021

Environmental Review Release – March 1, 2022

Home Repair – Waitlist applications starting updated information and new applications taken in December 2021 until funds exhausted

Private Owner Rehabilitation Waitlist applications starting updated information and new applications taken in December 2021 until funds exhausted

FY 2021 Grant closed – April 30, 2024